

Our history

<p>1936 – 1989</p> <p>Independent shipping and investment company.</p>	<p>1989 – 2004</p> <p>Inge Steensland buys 64 percent of the company's share capital. From 1992 the transformation from a shipping investment platform, towards a fully integrated shipping company starts.</p> <p>Continuing fleet growth by buying second hand vessels and taking delivery of 5 newbuildings from 1998-2004.</p>	<p>2006</p> <p>A large scale newbuild order placed in South Korea and Germany for 4 ethylene carriers 17,000 cbm, 3 LGC and 2 Panamax VLGCs for delivery in 2007/2008. In total 9 vessel.</p> <p>2007/2008</p> <p>Received delivery of 10 newbuildings, 9 constructed and 1 VLGC re-sale ex-yard.</p>	<p>2006-2011</p> <p>Starting to transform the land organisation from a small to a medium-size shipping company.</p> <p>Establishing our vision, values and main goals. Establishing KPI and development of Solvang vessel performance monitoring system.</p>	<p>2011</p> <p>The program "Make our Blue Logo Green" was initiated, entailing Solvang ECO LPG Carriers:</p> <ul style="list-style-type: none"> Fuel-efficient design Comply with the emission regulations. Energy efficiency from well to wake. The question is not which fuel you use, but how you use it Operational Excellence by continuous improvement. 	<p>2011</p> <p>Ordering Clipper Quito and Clipper Posh, 84,000cbm VLGC with full scale exhaust cleaning system for delivery in 2013.</p> <p>2013</p> <p>Delivery of the world's first ECO VLGC LPG Carrier, awarded as the first ECO-LPG carriers by The Royal Institute of Naval Architects.</p>
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From the past



To the future

<p>2050 – Clipper Future</p> <p>We assume that energy efficiency "from well to wake" will become even more crucial, and that all GHG emissions will have to be accounted for.</p> <p>We will continue to be among the best in our business. All our newbuildings will be as fuel-efficient and green as possible. The vessels will run on GHG neutral fuels and zero carbon fuels.</p>	<p>2030</p> <p>Continued focus on reducing emissions.</p> <p>The carbon intensity factor is closely monitored to secure full compliance with the IMO reduction target of 40 percent by 2030.</p>	<p>2025</p> <p>Continue to be an industry leading provider of LPG and petrochemical tonnage to our clients in the safest, cleanest and most cost-effective manner.</p> <p>A modern fleet and highly trained and motivated employees, combined with financial, operational and technical ability, will allow Solvang to pursue this vision and create long-term growth and profitability.</p>	<p>2020</p> <p>First ESG report – pulling together the last 15 years of continuous improvement.</p>	<p>2017</p> <p>Delivery of 2 Panmax ECO LPG carriers.</p> <p>2019</p> <p>5 newbuildings, 4 ECO Ethylene, and 1 ECO Panamax VLGC. The greenest and most fuel efficient HFO-fuelled gas carrier in the world.</p> <p>Retrofit 4 vessels with scrubbers.</p>	<p>2015</p> <p>Delivery of 3 new ECO LGC (60,000) Gas carriers, Bosporus max.</p> <p>Retrofit of EGC on Clipper Harald – combination of scrubber and LP-EGR for emission control (SOx and NOx).</p>
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