

# Corporate Governance Structure

## Independent Checks and Balances

- External Audits - professional examination of accounts
- Annual General Assembly - shareholders participation

## Internal Regulation

- Bye-laws of Solvang ASA
- Quality management system
- Ethical guidelines
- Authorisation matrix
- Supplier code of conduct
- HSEQ framework «Living the Vision»

## External Framework

- The Norwegian Code of Practice for Corporate Governance
- Norwegian Companies Act
- The Norwegian Transparency Act
- Corporation Code of the Philippines
- IMO and flagstate regulations
- Laws and regulations in countries which we operate

## Internal Governance

- Board of Directors
- Executive Management
- Internal Audit

