

Our history

<p>1936 - 1989</p> <p>Independent shipping and investment company.</p>	<p>1989 - 2004</p> <p>Inge Steensland buys 64% of the company's share capital. From 1992 the transformation from a shipping investment platform, towards a fully integrated shipping company starts.</p> <p>Continuing fleet growth by buying second-hand vessels and taking delivery of 5 newbuildings from 1998-2004.</p>	<p>2006</p> <p>A large-scale newbuild order placed in South Korea and Germany for 4 ethylene carriers 17,000 cbm, 3 LGCs and 2 Panamax VLGCs for delivery in 2007/2008. In total 9 vessels.</p> <p>2007/2008</p> <p>Received delivery of 10 newbuilds, 9 constructed and 1 VLGC resale ex-yard.</p>	<p>2006-2011</p> <p>Starting to transform the land organization from a small to a medium-size shipping company.</p> <p>Establishing our vision, values and main goals. Establishing KPI and development of Solvang vessel performance monitoring system.</p>	<p>2011</p> <p>The program "Make our Blue Logo Green" was initiated, entailing Solvang ECO LPG Carriers:</p> <ul style="list-style-type: none"> • Fuel-efficient design • Compliance with emission regulations. • Energy efficiency from well-to-wake. • The question is not which fuel you use, but how you use it • Operational excellence by continuous improvement. 	<p>2011</p> <p>Ordering Clipper Quito and Clipper Posh, 84,000 cbm VLGCs with full scale exhaust cleaning system for delivery in 2013.</p> <p>2013</p> <p>Delivery of the world's first ECO VLGC LPG Carrier, awarded as the first ECO LPG carriers by The Royal Institute of Naval Architects.</p>
---	--	---	---	---	---

From the past



To the future

<p>2050 - Clipper Future</p> <p>We assume that energy efficiency "from well-to-wake" will become even more crucial, and that all GHG emissions will have to be accounted for.</p> <p>We will continue to be among the best in our business. All our newbuilds will be as fuel-efficient and green as possible. The vessels will run on GHG-neutral fuels and zero-carbon fuels.</p>	<p>2030</p> <p>Continued focus on reducing emissions.</p> <p>The carbon intensity factor is closely monitored to secure full compliance with the IMO carbon reduction target of 40 % by 2030.</p>	<p>2025</p> <p>Continue to be an industry-leading provider of LPG and petrochemical tonnage to our clients in the safest, cleanest and most cost-efficient manner.</p> <p>A modern fleet and highly trained and motivated employees, combined with financial, operational and technical ability, will allow Solvang to pursue this vision and create long-term growth and profitability.</p>	<p>2021</p> <p>Solvang launched a vessel-scale carbon capture project in collaboration with Wärtsilä. The system captures CO₂ from main engine combustion before it passes through the exhaust outlets.</p> <p>2022</p> <p>War in the Ukraine affects operations. Planning for implementation of EEXI and CII</p>	<p>2019</p> <p>5 newbuilds, 4 ECO Ethylene, and 1 ECO Panamax VLGC. The greenest and most efficient oil fuelled gas carrier in the world.</p> <p>Retrofit 4 vessels with scrubbers.</p> <p>2020</p> <p>First ESG report, pulling together the last 15 years of continuous improvement.</p>	<p>2015</p> <p>Delivery of 3 new ECO LGC (60,000) Gas carriers, Bosphorus-Max.</p> <p>Retrofit of EGC on Clipper Harald - combination of scrubber and LP EGR for emission control (SO_x and NO_x).</p> <p>2017</p> <p>Delivery of 2 Panamax ECO LPG carriers.</p>
--	--	---	--	--	---