

FROM THE PAST

1936 – 1989

Independent shipping and investment company.

1989 – 2004

Inge Steensland buys 64% of the company’s share capital. From 1992 the transformation from a shipping investment platform, towards a fully integrated shipping company starts.

Continuing fleet growth by buying second-hand vessels and taking delivery of 5 newbuilds 1998-2004.

2006

A large-scale newbuild order placed in South Korea and Germany for 4 ethylene carriers 17,000 cbm, 3 LGCs and 2 Panamax VLGCs for delivery in 2007/2008. In total 9 vessels.

2007/2008

Received delivery of 10 newbuilds, 9 constructed and 1 VLGC resale ex-yard.

2006–2011

Starting to transform the land organization from a small to a medium-size shipping company.

Establishing our vision, values and main goals. Establishing KPIs and development of Solvang vessel performance monitoring system.

2011

Opening “Make our Blue Logo Green” programme, setting targets for Solvang ECO LPG Carriers:

- Fuel-efficient design
- Compliance with emission regulations.
- Energy efficiency well-to-wake.
- The question is not which fuel you use, but how you use it.
- Operational excellence by continuous improvement.

2011

Ordering Clipper Quito and Clipper Posh, 84,000 cbm VLGCs with full-scale exhaust cleaning systems, delivery in 2013.

2013

Delivery of the world’s first ECO VLGC LPG Carrier, first award of the title ECO LPG carrier, by The Royal Institute of Naval Architects.

TO THE FUTURE

2050 – Clipper Future

Complete GHG accounts for the fleet in Scope 1 «well-to-wake». Minimal GHG outlets and pollution to air and water

Large efficiency gains within transmission/propeller and hull. Large optimization gains in engine operation

Material contribution to ammonia market.

2030

Progressive GHG emission reductions, ref IMO/EU

Full compliance with IMO’s 40% efficiency ratio (CII) reduction target.

OCCS expansion in the fleet

2025

Clipper Explorer added to the fleet

Joint venture with GIP, a part of BlackRock, to own 16 VLGCs

Full operation of OCCS pilot

Improved soot cleaning with WESP on 5 vessels

37% AER reduction 2009-2025

Solvang Latvia established

Established site team in Korea (HHI)

2023–2024

Ordering 5+2 VLGC newbuilds

Mewis ducts installed on 10 vessels.

Eco bulb, propellers and drivetrain optimization on 4 vessels.

WESP installed on 5 vessels

Clipper Eris OCCS pilot awarded

MNOK 78 from Norwegian Authorities

Sold Clipper Helen and Clipper Star Bought Clipper Explorer

2019

5 newbuilds, 4 ECO Ethylene, and 1 ECO Panamax VLGC. The greenest and most efficient oil-fuelled gas carrier in the world.

Retrofitting 4 vessels with scrubbers.

2021

Launch of vessel-scale carbon capture project with Wärtsilä. The system captures CO₂ from main engine combustion before it passes through the exhaust outlets.

2015

Delivery of 3 new ECO LGC (60,000) gas carriers, Bosphorus-Max.

Retrofit of EGC on Clipper Harald – combination of scrubber and LP EGR for emission control (SO_x and NO_x).

2017

Delivery of 2 Panamax ECO LPG carriers.

